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CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY Bulgaria**DATE:** 25X1A**SUBJECT** Bulgarian Purchasing Commission
in Switzerland and Italy**INFO.** [REDACTED]**DIST.** 25 March 1947**ORIGIN** 25X1A**PAGES****SUPPLEMENT**

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1. Kosta Georgiev of the Bulgarian Ministry of Commerce, former director of Jugo-Istok, Sofia, visited Switzerland from 7 to 22 January where he supervised the work of the Bulgarian Purchasing Commission. [REDACTED]
[REDACTED]
2. The Commission, whose members are men named Ivanov, Dimitrov, and Yourev, are seeking to place orders for electrical equipment and other machinery with such firms as Theodor Bell, Oerlikon, and Brown-Boveri. Georgiev hoped to finance these purchases and even to obtain free Swiss francs by the sale of Bulgarian tobacco which he offered at relatively low prices. He intimated that if he failed to finance his purchases as he had planned he could still draw on Soviet credits in Switzerland.
3. Georgiev was scheduled to go to Rome from Switzerland to negotiate a commercial agreement with Italy and to review the work of the Bulgarian Purchasing Commission in Italy which has already bought \$500,000 worth of turbines and turbine parts for hydro-electric installations, mostly from the San Giorgio Company in Milan.

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